

Netherhall Educational Association

Consolidated statement of financial activities for year ending 30 September 1999

	<i>Unrestricted funds 1999 £</i>	<i>Restricted funds 1999 £</i>	<i>Total funds 1999 £</i>	<i>Total funds 1998 £</i>
INCOME AND EXPENDITURE				
INCOMING RESOURCES				
Donations:				
General purpose	739,339	–	739,339	588,003
Netherhall 2000	307,471	–	307,471	433,578
	<u>1,046,810</u>	<u>–</u>	<u>1,046,810</u>	<u>1,021,581</u>
Other income	1,122,306	–	1,122,306	681,318
Interest receivable	76,141	127	76,268	390,222
Income from fixed asset investments	290,612	–	290,612	356,750
	<u>2,535,869</u>	<u>127</u>	<u>2,535,996</u>	<u>2,449,871</u>
Total incoming resources				
RESOURCES EXPENDED				
Direct charitable expenditure	2,230,362	–	2,230,362	1,909,947
Fundraising and publicity	14,358	–	14,358	3,333
Management and administration	276,580	–	276,580	239,087
	<u>2,521,300</u>	<u>–</u>	<u>2,521,300</u>	<u>2,152,367</u>
Total resources expended				
NET INCOMING RESOURCES FOR THE YEAR	14,569	127	14,696	297,504
Other recognised gains and losses				
Increase in fair value reserve on purchase of subsidiaries	626,589	–	626,589	–
	<u>641,158</u>	<u>127</u>	<u>641,285</u>	<u>297,504</u>
Net movement in funds				
Balance brought forward	9,228,478	6,477	9,234,955	8,937,451
	<u>9,869,636</u>	<u>6,604</u>	<u>9,876,240</u>	<u>9,234,955</u>
BALANCE CARRIED FORWARD				
NOTE OF HISTORICAL COST SURPLUSES AND DEFICITS				
Reported surplus			14,696	297,504
Difference between historical cost depreciation and the actual charge calculated on the revalued amount			<u>43,625</u>	<u>48,202</u>
Historical cost retained surplus			<u>58,321</u>	<u>345,706</u>

Balance sheet

At 30 September 2001

	CONSOLIDATED BALANCE SHEET		COMPANY BALANCE SHEET	
	<i>2001 £</i>	<i>2000 £</i>	<i>2001 £</i>	<i>2000 £</i>
FIXED ASSETS				
Tangible assets	16,646,616	16,670,481	7,366,265	16,667,644
Investments	1,400,969	1,400,969	10,800,910	1,403,069
	<u>18,047,585</u>	<u>18,071,450</u>	<u>18,137,175</u>	<u>18,070,713</u>
CURRENT ASSETS				
Investments	–	4,448,000	–	4,448,000
Debtors	146,157	1,725,751	144,681	1,751,039
Cash at bank and in hand	802,880	1,673,142	763,562	1,669,799
	<u>949,037</u>	<u>7,846,893</u>	<u>908,243</u>	<u>7,868,838</u>
CREDITORS: amounts falling due within one year	1,391,744	13,473,445	1,445,299	13,457,175
Net current Liabilities	<u>(442,707)</u>	<u>(5,626,552)</u>	<u>(537,056)</u>	<u>(5,588,337)</u>
Total assets less current liabilities	<u>17,604,878</u>	<u>12,444,898</u>	<u>17,600,119</u>	<u>12,482,376</u>
CREDITORS:				
amounts falling due after more than one year	7,728,638	3,209,943	7,728,638	3,209,943
	<u>9,876,240</u>	<u>9,243,955</u>	<u>9,871,481</u>	<u>9,272,433</u>
RESERVES				
Revaluation reserve	5,732,898	5,794,890	5,732,898	5,794,890
Accumulated fund	4,136,738	3,433,588	4,131,979	3,471,066
Jeremy White Memorial Fund	6,604	6,477	6,604	6,477
	<u>9,876,240</u>	<u>9,234,955</u>	<u>9,871,481</u>	<u>9,272,433</u>