

Netherhall Educational Association

Consolidated statement of financial activities for year ending 30 September 2001

	<i>Unrestricted funds 2001 £</i>	<i>Restricted funds 2001 £</i>	<i>Total funds 2001 £</i>	<i>Total funds 2000 £</i>
INCOME AND EXPENDITURE				
INCOMING RESOURCES				
Donations:				
General purpose	720,009	–	720,009	668,609
Designated for building projects	292,784	–	292,784	43,000
	1,012,793	–	1,012,793	711,609
Other income	907,898	–	907,898	892,365
Interest receivable	24,144	7	24,151	7,133
Income from fixed asset investments	352,865	–	352,865	319,542
Total incoming resources	2,297,700	7	2,297,707	1,930,649
RESOURCES EXPENDED				
Direct charitable expenditure	1,476,944	–	1,476,944	1,451,731
Fundraising and publicity	7,756	–	7,756	2,512
Management and administration	383,818	–	383,818	436,352
Total resources expended	1,868,518	–	1,868,518	1,890,595
NET INCOMING RESOURCES FOR THE YEAR	429,182	7	429,189	40,054
Other recognised gains and losses				
Increase in revaluation reserve	–	–	–	477,942
Net movement in funds	429,182	7	429,189	517,996
Balance brought forward	10,387,482	6,754	10,394,236	9,876,240
BALANCE CARRIED FORWARD	10,816,664	6,761	10,823,425	10,394,236

NOTE OF HISTORICAL COST SURPLUSES AND DEFICITS

Reported surplus	429,189	40,054
Difference between historical cost depreciation and the actual charge calculated on the revalued amount	61,992	61,992
Historical cost retained surplus	491,181	102,046

Balance sheet

At 30 September 2001

	CONSOLIDATED BALANCE SHEET		COMPANY BALANCE SHEET	
	<i>2001 £</i>	<i>2000 £</i>	<i>2001 £</i>	<i>2000 £</i>
FIXED ASSETS				
Tangible assets	22,579,186	17,379,670	13,467,055	8,167,680
Investments	1,727,911	1,728,911	11,127,752	11,127,752
	24,307,096	19,108,581	24,594,807	19,295,432
CURRENT ASSETS				
Debtors	447,025	239,504	446,169	230,498
Cash at bank and in hand	352,113	1,270,873	337,978	1,235,191
	799,138	1,510,377	784,147	1,465,689
CREDITORS: amounts falling due within one year	1,642,126	1,762,970	1,819,591	1,874,402
Net current Liabilities	(842,988)	(252,593)	(1,035,444)	(408,713)
Total assets less current liabilities	23,464,108	18,855,988	23,559,363	18,886,719
CREDITORS:				
amounts falling due after more than one year	12,640,683	8,461,752	12,640,683	8,461,752
	10,823,425	10,394,236	10,918,680	10,424,967
RESERVES				
Revaluation reserve	6,086,856	6,148,848	6,086,856	6,148,848
Accumulated fund	4,729,808	4,238,634	4,825,063	4,269,365
Jeremy White Memorial Fund	6,761	6,754	6,761	6,754
	10,823,425	10,394,236	10,918,680	10,424,967