

Netherhall Educational Association

Consolidated statement of financial activities for year ending 30 September 2002

	<i>Unrestricted funds 2002</i>	<i>Restricted funds 2002</i>	<i>Total funds 2002</i>	<i>Total funds 2001 (Restated)</i>
	£	£	£	£
INCOMING RESOURCES				
Donations and grants:				
Regular donations	763,571	–	763,571	720,009
Major donations and bequests	607,689	25,000	632,689	292,784
Residential fees	746,298	–	746,298	693,677
Other income	91,242	–	91,242	214,221
Interest receivable	12,156	–	12,156	24,151
Rental income	471,278	–	471,278	352,865
Total incoming resources	2,692,234	25,000	2,717,234	2,297,707
RESOURCES EXPENDED				
Direct charitable expenditure	1,922,389	25,000	1,947,389	1,675,697
Management and administration	203,922	–	203,922	192,821
Total resources expended	2,126,311	25,000	2,151,311	1,868,518
NET INCOMING RESOURCES FOR THE YEAR	565,923	–	565,923	429,189
Other recognised gains and losses				
Increase in revaluation reserve	1,158,568	–	1,158,568	–
Net movement in funds	1,724,491	–	1,724,491	429,189
Balance brought forward	10,816,664	6,761	10,823,425	10,394,236
BALANCE CARRIED FORWARD	12,541,155	6,761	12,547,916	10,823,425

NOTE OF HISTORICAL COST SURPLUSES AND DEFICITS

Reported surplus	1,724,491	429,189
Difference between historical cost depreciation and the actual charge calculated on the revalued amount	61,992	61,992
Historical cost retained surplus	1,786,483	491,181

Balance sheet

At 30 September 2002

	CONSOLIDATED BALANCE SHEET		COMPANY BALANCE SHEET	
	<i>2002</i>	<i>2001</i>	<i>2002</i>	<i>2001</i>
	£	£	£	£
		<i>(Restated)</i>		<i>(Restated)</i>
FIXED ASSETS				
Tangible assets	23,911,188	23,210,115	14,901,420	14,097,984
Investments	2,270,000	1,116,981	11,669,842	10,516,823
	26,181,188	24,327,096	26,571,262	24,614,807
CURRENT ASSETS				
Debtors	226,196	427,025	213,673	426,169
Cash at bank and in hand	307,797	352,113	286,931	337,978
	533,993	779,138	500,604	764,147
Less CREDITORS: falling due within one year	1,275,574	1,642,126	1,451,733	1,819,591
Net current Liabilities	(741,581)	(862,988)	(951,129)	(1,055,444)
Total assets less current liabilities	25,439,607	23,464,108	25,620,133	23,559,363
Less CREDITORS: falling due after more than one year	12,891,691	12,640,683	12,891,691	12,640,683
	12,547,916	10,823,425	12,728,442	10,918,680
RESERVES				
Revaluation reserve	7,245,424	6,086,856	7,245,424	6,086,856
Accumulated fund	5,295,731	4,729,808	5,476,257	4,825,063
Jeremy White Memorial Fund	6,761	6,761	6,761	6,761
	12,547,916	10,823,425	12,728,442	10,918,680