

Netherhall Educational Association

Consolidated statement of financial activities for year ending 30 September 2003

	<i>Unrestricted funds 2003</i>	<i>Restricted funds 2003</i>	<i>Total funds 2003</i>	<i>Total funds 2002</i>
	£	£	£	£
INCOME AND EXPENDITURE				
INCOMING RESOURCES				
Donations and grants:				
Regular donations	787,643	–	787,643	763,571
Major donations and bequests	274,208	–	274,208	632,689
Residential fees	719,598	–	719,598	746,298
Other income	119,602	–	119,602	91,242
Interest receivable	9,482	206	9,688	12,156
Rental income	509,013	–	509,013	471,278
Total incoming resources	2,419,546	206	2,419,752	2,717,234
RESOURCES EXPENDED				
Direct charitable expenditure	1,753,834	–	1,753,834	1,947,389
Management and administration	191,633	85	191,718	203,922
Total resources expended	1,945,467	85	1,945,552	2,151,311
NET INCOMING RESOURCES FOR THE YEAR	474,079	121	474,200	565,923
Other recognised gains and losses				
Increase in revaluation reserve	–	–	–	1,158,568
Net movement in funds	474,079	121	474,200	1,724,491
Balance brought forward	12,541,155	6,761	12,547,916	10,823,425
BALANCE CARRIED FORWARD	13,015,234	6,882	13,022,116	12,547,916
NOTE OF HISTORICAL COST SURPLUSES AND DEFICITS				
Reported surplus			474,200	1,724,491
Difference between historical cost depreciation and actual charge calculated on the re-valued amount			61,992	61,992
Historical cost retained surplus			536,192	1,786,483

Balance sheet

At 30 September 2003

	CONSOLIDATED BALANCE SHEET		COMPANY BALANCE SHEET	
	2003	2002	2003	2002
	£	£	£	£
FIXED ASSETS				
Tangible assets	27,513,455	23,911,188	18,606,377	14,901,420
Investments	2,270,000	2,270,000	11,669,842	11,669,842
	29,783,455	26,181,188	30,276,219	26,571,262
CURRENT ASSETS				
Debtors	82,117	226,196	165,239	213,673
Cash at bank and in hand	452,438	307,797	439,844	286,931
	534,555	533,993	605,083	500,604
CREDITORS: amounts falling due within one year	1,359,307	1,275,574	1,667,314	1,451,733
Net current Liabilities	(824,752)	(741,581)	(1,062,231)	(951,129)
Total assets less current liabilities	28,958,703	25,439,607	29,213,988	25,620,133
CREDITORS: amounts falling due after more than one year	15,936,587	12,891,691	15,936,587	12,891,691
	13,022,116	12,547,916	13,277,401	12,728,442
RESERVES				
Revaluation reserve	7,245,424	7,245,424	7,245,424	7,245,424
Accumulated fund	5,769,810	5,295,731	6,025,095	5,476,257
Jeremy White Memorial Fund	6,882	6,761	6,882	6,761
	13,022,116	12,547,916	13,277,401	12,728,442