

Netherhall Educational Association

Consolidated statement of financial activities for year ending 30 September 2004

	<i>Unrestricted funds 2004</i>	<i>Restricted funds 2004</i>	<i>Total funds 2004</i>	<i>Total funds 2003</i>
	£	£	£	£
INCOME AND EXPENDITURE				
INCOMING RESOURCES				
Donations and grants:				
Regular donations	816,877	–	816,877	787,643
Major donations and bequests	577,763	10,000	587,763	274,208
Residential fees	702,258	–	702,258	719,598
Other income	136,467	–	136,467	119,602
Interest receivable	6,958	–	6,958	9,688
Rental income	469,573	–	469,573	509,013
Total incoming resources	2,709,896	10,000	2,719,896	2,419,752
RESOURCES EXPENDED				
Direct charitable expenditure	1,834,270	–	1,834,270	1,753,834
Management and administration	146,829	–	146,829	191,718
Total resources expended	1,981,099	–	1,981,099	1,945,552
NET INCOMING RESOURCES FOR THE YEAR	728,797	10,000	738,797	474,200
Other recognised gains and losses	–	–	–	–
Net movement in funds	728,797	10,000	738,797	474,200
Balance brought forward	13,015,234	6,882	13,022,116	12,547,916
BALANCE CARRIED FORWARD	13,744,031	16,882	13,760,913	13,022,116
NOTE OF HISTORICAL COST SURPLUSES AND DEFICITS				
Reported surplus			738,797	474,200
Difference between historical cost depreciation and actual charge calculated on the re-valued amount			61,992	61,992
Historical cost retained surplus			800,789	536,192

Balance sheet

At 30 September 2004

	CONSOLIDATED BALANCE SHEET		COMPANY BALANCE SHEET	
	2004	2003	2004	2003
	£	£	£	£
FIXED ASSETS				
Tangible assets	27,224,722	27,513,455	18,417,723	18,606,377
Investments	2,280,000	2,270,000	11,679,842	11,669,842
	29,504,722	29,783,455	30,097,565	30,276,219
CURRENT ASSETS				
Debtors	154,276	82,117	178,528	165,239
Cash at bank and in hand	640,599	452,438	631,990	439,844
	794,875	534,555	810,518	605,083
Creditors: amounts falling due within one year	(1,249,340)	(1,359,307)	(1,591,130)	(1,667,314)
NET CURRENT ASSETS/(LIABILITIES)	(454,465)	(824,752)	(780,612)	(1,062,231)
TOTAL ASSETS LESS CURRENT LIABILITIES	29,050,257	28,958,703	29,316,953	29,213,988
Creditors: amounts falling due after more than one year	(15,289,344)	(15,936,587)	(15,289,344)	(15,936,587)
	13,760,913	13,022,116	14,027,609	13,277,401
RESERVES				
Revaluation reserve	7,245,424	7,245,424	7,245,424	7,245,424
General fund	6,498,607	5,769,810	6,765,303	6,025,095
Restricted funds	16,882	6,882	16,882	6,882
	13,760,913	13,022,116	14,027,609	13,277,401