

# Netherhall Educational Association

Consolidated statement of financial activities for year ending 30 September 2005

	<i>Unrestricted Funds 2005</i>	<i>Designated Funds 2005</i>	<i>Restricted funds 2005</i>	<i>Total funds 2005</i>	<i>Total funds 2004</i>
	£	£	£	£	£
<b>INCOME AND EXPENDITURE</b>					
<b>INCOMING RESOURCES</b>					
Donations and grants:					
Regular donations	848,225	–	–	<b>848,225</b>	816,877
Major donations and bequests	297,574	425,000	–	<b>722,574</b>	587,763
Residential fees	746,587	–	–	<b>746,587</b>	702,258
Other income	124,917	–	–	<b>124,917</b>	136,467
Interest receivable	15,541	12,766	183	<b>28,490</b>	6,958
Rental income	423,418	–	–	<b>423,418</b>	469,573
<b>Total incoming resources</b>	<b>2,456,262</b>	<b>437,766</b>	<b>183</b>	<b>2,894,211</b>	<b>2,719,896</b>
<b>RESOURCES EXPENDED</b>					
Direct charitable expenditure	1,844,433	–	–	<b>1,844,433</b>	1,834,270
Management and administration	144,787	–	–	<b>144,787</b>	146,829
<b>Total resources expended</b>	<b>1,989,220</b>	<b>–</b>	<b>–</b>	<b>1,989,220</b>	<b>1,981,099</b>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>	<b>467,042</b>	<b>–</b>	<b>–</b>	<b>904,991</b>	<b>738,797</b>
Other recognised gains and losses	–	–	–	–	–
<b>Net movement in funds</b>	<b>467,042</b>	<b>437,766</b>	<b>183</b>	<b>904,991</b>	<b>738,797</b>
<b>Balance brought forward</b>	<b>13,744,031</b>	<b>–</b>	<b>16,882</b>	<b>13,760,913</b>	<b>13,022,116</b>
<b>BALANCE CARRIED FORWARD</b>	<b>14,211,073</b>	<b>437,766</b>	<b>17,065</b>	<b>14,665,904</b>	<b>13,760,913</b>

## NOTE OF HISTORICAL COST SURPLUSES AND DEFICITS

Reported surplus				<b>904,991</b>	738,797
Difference between historical cost depreciation and actual charge calculated on the re-valued amount				<b>61,992</b>	61,992
Historical cost retained surplus				<b>966,983</b>	800,789

## Balance Sheet

At 30 September 2005

	CONSOLIDATED BALANCE SHEET		COMPANY BALANCE SHEET	
	2005	2004	2005	2004
	£	£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	<b>27,002,025</b>	27,224,722	<b>18,294,504</b>	18,417,723
Investments	<b>2,280,000</b>	2,280,000	<b>11,679,842</b>	11,679,842
	<b>29,282,025</b>	29,504,722	<b>29,974,346</b>	30,097,565
<b>CURRENT ASSETS</b>				
Debtors	<b>167,199</b>	154,276	<b>188,555</b>	178,528
Short-term investments	<b>635,462</b>	250,000	<b>635,462</b>	250,000
Cash at bank and in hand	<b>264,430</b>	390,599	<b>260,639</b>	381,990
	<b>1,067,091</b>	794,875	<b>1,084,656</b>	810,518
Creditors: amounts falling due within one year	<b>(1,242,063)</b>	(1,249,340)	<b>(1,625,041)</b>	(1,591,130)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	<b>(174,972)</b>	(454,465)	<b>(540,385)</b>	(780,612)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>29,107,053</b>	29,050,257	<b>29,433,961</b>	29,316,953
Creditors: amounts falling due after more than one year	<b>(14,441,149)</b>	(15,289,344)	<b>(14,441,149)</b>	(15,289,344)
	<b>14,665,904</b>	13,760,913	<b>14,992,812</b>	14,027,609
<b>RESERVES</b>				
Revaluation reserve	<b>7,245,424</b>	7,245,424	<b>7,245,424</b>	7,245,424
General fund	<b>6,965,649</b>	6,498,607	<b>7,730,323</b>	6,765,303
Designated funds	<b>437,766</b>	–	<b>437,766</b>	–
Restricted funds	<b>17,065</b>	16,882	<b>17,065</b>	16,882
	<b>14,665,904</b>	13,760,913	<b>14,992,812</b>	14,027,609