

Netherhall Educational Association

Consolidated statement of financial activities for year ending 30 September 2006

| | <i>Unrestricted Funds</i> 2006 £ | <i>Designated Funds</i> 2006 £ | <i>Restricted funds</i> 2006 £ | <i>Total funds</i> 2006 £ | <i>Total funds</i> 2005 £ |
|--|--|--|--|-------------------------------------|-------------------------------------|
| INCOME AND EXPENDITURE | | | | | |
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated funds: | | | | | |
| Voluntary income | | | | | |
| Regular donations | 880,350 | – | – | 880,350 | 848,225 |
| Major donations and bequests | 393,541 | – | 52,000 | 445,541 | 722,574 |
| Investment income | | | | | |
| Properties | 703,240 | – | – | 703,240 | 522,677 |
| Interest receivable | 14,134 | 20,329 | 341 | 34,804 | 28,490 |
| Incoming resources from charitable activities | 813,231 | – | – | 813,231 | 746,587 |
| Other incoming resources | 78,371 | – | – | 78,371 | 124,917 |
| Total incoming resources | 2,882,867 | 20,329 | 52,341 | 2,955,537 | 2,993,470 |
| RESOURCES EXPENDED | | | | | |
| Cost of generating funds | 245,167 | – | – | 245,167 | 197,984 |
| Available for Charitable Purposes | 2,637,700 | 20,329 | 52,341 | 2,710,370 | 2,795,486 |
| Cost of charitable activities | | | | | |
| Residential activity centres | 1,405,867 | – | 10,000 | 1,415,867 | 1,391,085 |
| Residential and non-residential programmes | 237,379 | – | – | 237,379 | 249,533 |
| Clubs and study centres | 203,070 | – | – | 203,070 | 222,200 |
| Grants | 8,255 | – | 46,500 | 54,755 | – |
| Governance costs | 28,400 | – | – | 28,400 | 27,677 |
| Total Resources Expended | 1,882,971 | – | 56,500 | 1,939,471 | 1,890,495 |
| NET INCOME/(EXPEND) FOR YEAR | 754,729 | 20,329 | (4,159) | 770,899 | 904,991 |
| Other recognised gains and losses | – | – | – | – | – |
| Net movement in funds | 754,729 | 20,329 | (4,159) | 770,899 | 904,991 |
| Balance brought forward | 14,211,073 | 437,766 | 17,065 | 14,665,904 | 13,760,913 |
| BALANCE CARRIED FORWARD | 14,965,802 | 458,095 | 12,906 | 15,436,803 | 14,665,904 |

NOTE OF HISTORICAL COST SURPLUSES AND DEFICITS

| | | |
|--|---------|---------|
| Reported surplus | 770,899 | 904,991 |
| Difference between historical cost depreciation and actual charge calculated on the re-valued amount | 61,992 | 61,992 |
| Historical cost retained surplus | 832,891 | 966,983 |

Balance Sheet

At 30 September 2006

| | CONSOLIDATED BALANCE SHEET | | COMPANY BALANCE SHEET | |
|---|----------------------------|--------------|-----------------------|--------------|
| | 2006 £ | 2005 £ | 2006 £ | 2005 £ |
| FIXED ASSETS | | | | |
| Tangible assets | 27,301,508 | 27,002,025 | 18,693,467 | 18,294,504 |
| Investments | 2,280,000 | 2,280,000 | 11,279,930 | 11,679,842 |
| | 29,581,508 | 29,282,025 | 29,973,397 | 29,974,346 |
| CURRENT ASSETS | | | | |
| Debtors | 90,517 | 167,199 | 90,536 | 188,555 |
| Short-term investments | 444,789 | 635,462 | 444,789 | 635,462 |
| Cash at bank and in hand | 652,522 | 264,430 | 647,907 | 260,639 |
| | 1,187,828 | 1,067,091 | 1,183,232 | 1,084,656 |
| Creditors: amounts falling due within one year | (1,316,293) | (1,242,063) | (1,703,263) | (1,625,041) |
| NET CURRENT ASSETS/(LIABILITIES) | (128,465) | (174,972) | (520,031) | (540,385) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | 29,453,043 | 29,107,053 | 29,453,366 | 29,433,961 |
| Creditors: amounts falling due after more than one year | (14,016,240) | (14,441,149) | (14,016,240) | (14,441,149) |
| | 15,436,803 | 14,665,904 | 15,437,126 | 14,992,812 |
| RESERVES | | | | |
| Revaluation reserve | 7,245,424 | 7,245,424 | 6,845,512 | 7,245,424 |
| General fund | 7,720,378 | 6,965,649 | 8,120,613 | 7,292,557 |
| Designated funds | 458,095 | 437,766 | 458,095 | 437,766 |
| Restricted funds | 12,906 | 17,065 | 12,906 | 17,065 |
| | 15,436,803 | 14,665,904 | 15,437,126 | 14,992,812 |