

Netherhall Educational Association

Consolidated statement of financial activities for year ending 30 September 2007

	<i>Unrestricted Funds 2007</i>	<i>Designated Funds 2007</i>	<i>Restricted funds 2007</i>	<i>Total funds 2007</i>	<i>Total funds 2006</i>
	£	£	£	£	£
INCOME AND EXPENDITURE					
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income:					
Regular donations	903,079	–	10,500	913,579	880,350
Major donations and bequests	776,886	–	12,819	789,705	445,541
Investment income					
Properties	720,553	–	–	720,553	703,240
Interest receivable	31,738	21,759	352	53,849	34,804
Incoming resources from charitable activities	891,085	–	–	891,085	813,231
Other incoming resources	22,957	–	–	22,957	78,371
Total incoming resources	3,346,298	21,759	23,671	3,391,728	2,955,537
RESOURCES EXPENDED					
Cost of generating funds	267,909	–	–	267,909	245,167
Available for Charitable Purposes	3,078,389	21,759	23,671	3,123,819	2,710,370
Cost of charitable activities					
Residential activity centres	1,583,585	–	–	1,583,585	1,415,867
Residential and non-residential programmes	266,670	9,677	–	276,347	237,379
Clubs and study centres	206,343	–	–	206,343	203,070
Grants	11,660	–	25,350	37,010	54,755
Governance costs	28,167	–	–	28,167	28,400
Total Resources Expended	2,096,425	9,677	25,350	2,131,452	1,939,471
NET INCOME/(EXPENDITURE) FOR THE YEAR	981,964	12,082	-1,679	992,367	770,899
Other recognised gains and losses	–	–	–	–	–
Net movement in funds	981,964	12,082	-1,679	992,367	770,899
Balance brought forward	14,965,802	458,095	12,906	15,436,803	14,665,904
Balance Carried Forward	15,947,766	470,177	11,227	16,429,170	15,436,803

NOTE OF HISTORICAL COST SURPLUSES AND

Reported surplus				992,367	770,899
Difference between historical cost depreciation and actual charge calculated on the re-valued amount				61,992	61,992
Historical cost retained surplus				1,054,359	832,891

Balance Sheet

At 30 September 2007

	CONSOLIDATED BALANCE SHEET		COMPANY BALANCE SHEET	
	2007	2006	2007	2006
	£	£	£	£
FIXED ASSETS				
Tangible assets	26,932,800	27,301,508	18,424,238	18,693,467
Investments	2,280,000	2,280,000	11,279,930	11,279,930
	29,212,800	29,581,508	29,704,168	29,973,397
CURRENT ASSETS				
Debtors	59,998	90,517	59,527	90,536
Short-term investments	1,245,605	444,789	1,245,605	444,789
Cash at bank and in hand	343,337	652,522	341,495	647,907
	1,648,940	1,187,828	1,646,627	1,183,232
Creditors: amounts falling due within one year	-1,331,635	-1,316,293	-1,746,837	-1,703,263
NET CURRENT ASSETS/(LIABILITIES)	317,305	-128,465	-100,210	-520,031
TOTAL ASSETS LESS CURRENT LIABILITIES	29,530,105	29,453,043	29,603,958	29,453,366
Creditors: amounts falling due after more than one year	-13,100,935	-14,016,240	-13,100,935	-14,016,240
	16,429,170	15,436,803	16,503,023	15,437,126
RESERVES				
Revaluation reserve	6,873,472	7,245,424	6,473,560	6,845,512
General fund	9,074,294	7,720,378	9,548,059	8,120,613
Designated funds	470,177	458,095	470,177	458,095
Restricted funds	11,227	12,906	11,227	12,906
	16,429,170	15,436,803	16,503,023	15,437,126