

Netherhall Educational Association

Consolidated statement of financial activities for the year ended 30 September 2008

	Unrestricted Funds 2008	Designated Funds 2008	Restricted funds 2008	Total funds 2008	Total funds 2007
	£	£	£	£	£
INCOME AND EXPENDITURE					
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income:					
Regular donations	918,341	–	30,754	949,095	913,579
Major donations and bequests	80,579	–	109,310	189,889	789,705
Investment income					
Properties	691,287	–	–	691,287	720,553
Interest receivable	42,225	22,333	368	64,926	53,849
Incoming resources from charitable activities	935,395	–	–	935,395	891,085
Other incoming resources	9,416	–	–	9,416	22,957
Total incoming resources	2,677,243	22,333	140,432	2,840,008	3,391,728
RESOURCES EXPENDED					
Cost of generating funds	271,727	–	–	271,727	267,909
Available for Charitable Purposes	2,405,516	22,333	140,432	2,568,281	3,123,819
Cost of charitable activities					
Residential activity centres	1,340,213	–	–	1,340,213	1,583,585
Residential and non-residential programmes	283,775	4,078	–	287,853	276,347
Clubs and study centres	184,095	–	–	184,095	206,343
Grants	52,457	–	33,155	85,612	37010
Governance costs	28,546	–	–	28,546	28,167
Total Resources Expended	1,889,086	4,078	33,155	1,926,319	2,131,452
NET INCOME/(EXPENDITURE) FOR THE YEAR	516,430	18,255	107,277	641,962	992,367
Other recognised gains and losses	–	–	–	–	–
Transfers between funds	-16,075,389	16,075,389	–	–	–
Balance brought forward	15,947,766	470,177	11,227	16,429,170	15,436,803
balance carried forward	388,807	16,563,821	118,504	17,071,132	16,429,170

NOTE OF HISTORICAL COST SURPLUSES AND DEFICITS

Reported surplus		641,962	992,367
Difference between historical cost depreciation and actual charge calculated on the re-valued amount		61,992	61,992
Historical cost retained surplus		703,954	1,054,359

Balance Sheet

At 30 September 2008

	CONSOLIDATED BALANCE SHEET		COMPANY BALANCE SHEET	
	2008	2007	2008	2007
	£	£	£	£
FIXED ASSETS				
Tangible assets	26,830,912	26,932,800	18,421,829	18,424,238
Investments	2,290,000	2,280,000	11,289,930	11,279,930
	29,120,912	29,212,800	29,711,759	29,704,168
CURRENT ASSETS				
Debtors	116,745	59,998	168,598	59,527
Short-term investments	1,143,073	1,245,605	1,143,073	1,245,605
Cash at bank and in hand	356,060	343,337	353,827	341,495
	1,615,878	1,648,940	1,665,498	1,646,627
Creditors: amounts falling due within one year	-1,490,198	-1,331,635	-1,969,498	-1,746,837
NET CURRENT ASSETS/(LIABILITIES)	125,680	317,305	-304,000	-100,210
TOTAL ASSETS LESS CURRENT LIABILITIES	29,246,592	29,530,105	29,407,759	29,603,958
Creditors: amounts falling due after more than one year	-12,175,460	-13,100,935	-12,175,460	-13,100,935
	17,071,132	16,429,170	17,232,299	16,503,023
RESERVES				
General fund	388,807	15,947,766	549,974	16,021,619
Designated funds	16,563,821	470,177	16,563,821	470,177
Restricted funds	118,504	11,227	118,504	11,227
	17,071,132	16,429,170	17,232,299	16,503,023