

Netherhall Educational Association

Consolidated statement of financial activities for the year ended 30 September 2009

	Unrestricted Funds 2009 £	Designated Funds 2009 £	Restricted funds 2009 £	Total funds 2009 £	Total funds 2008 £
INCOME AND EXPENDITURE					
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income:					
Regular donations	984,146	–	–	984,146	949,095
Major donations and bequests	350,385	–	109,010	459,395	189,889
Investment income					
Properties	709,306	–	–	709,306	691,287
Interest receivable	10,489	4,884	81	15,454	64,926
Incoming resources from charitable activities	1,038,880	–	–	1,038,880	935,395
Other incoming resources	11,850	–	–	11,850	9,416
Total incoming resources	3,105,056	4,884	109,091	3,219,031	2,840,008
RESOURCES EXPENDED					
Cost of generating funds	255,052	–	–	255,052	271,727
Available for Charitable Purposes	2,850,004	4,884	109,091	2,963,979	2,568,281
Cost of charitable activities					
Residential activity centres	1,218,053	–	–	1,218,053	1,340,213
Residential and non-residential programmes	283,909	9,777	–	293,686	287,853
Clubs and study centres	190,582	–	–	190,582	184,095
Grants	80,676	–	18,898	99,574	85,612
Governance costs	29,542	–	–	29,542	28,546
Total Resources Expended	1,802,762	9,777	18,898	1,831,437	1,926,319
NET INCOME/(EXPENDITURE) FOR THE YEAR	1,047,242	-4,893	90,193	1,132,542	641,962
Other recognised gains and losses	–	–	–	–	–
Transfers between funds	-978,994	1,139,818	-160,824	–	–
Balance brought forward	388,807	16,563,821	118,504	17,071,132	16,429,170
Balance carried forward	457,055	17,698,746	47,873	18,203,674	17,071,132

NOTE OF HISTORICAL COST SURPLUSES AND DEFICITS

Reported surplus	1,132,542	641,962
Difference between historical cost depreciation and actual charge calculated on the re-valued amount	61,992	61,992
Historical cost retained surplus	1,194,534	703,954

Balance Sheet

At 30 September 2009

	CONSOLIDATED BALANCE SHEET		COMPANY BALANCE SHEET	
	2009 £	2008 £	2009 £	2008 £
FIXED ASSETS				
Tangible assets	26,987,504	26,830,912	18,677,899	18,421,829
Investments	2,290,000	2,290,000	11,289,930	11,289,930
	29,277,504	29,120,912	29,967,829	29,711,759
CURRENT ASSETS				
Debtors	103,436	116,745	101,823	168,598
Short-term investments	582,374	1,143,073	582,374	1,143,073
Cash at bank and in hand	851,991	356,060	848,719	353,827
	1,537,801	1,615,878	1,532,916	1,665,498
Creditors: amounts falling due within one year	-1,488,289	-1,490,198	-1,993,409	-1,969,498
NET CURRENT ASSETS/(LIABILITIES)	49,512	125,680	-460,493	-304,000
TOTAL ASSETS LESS CURRENT LIABILITIES	29,327,016	29,246,592	29,507,336	29,407,759
Creditors: amounts falling due after more than one year	-11,123,342	-12,175,460	-11,123,342	-12,175,460
	18,203,674	17,071,132	18,383,994	17,232,299
RESERVES				
General fund	457,055	388,807	637,375	549,974
Designated funds	17,698,746	16,563,821	17,698,746	16,563,821
Restricted funds	47,873	118,504	47,873	118,504
	18,203,674	17,071,132	18,383,994	17,232,299